



EXECUTIVE ORDER NO. 7

Series of 2019

“PROVIDING FOR THE CREATION OF PROVINCIAL FINANCE COMMITTEE (PFC) OF OCCIDENTAL MINDORO, DEFINING ITS DUTIES AND FUNCTIONS, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES”

WHEREAS, Book II, Chapter 3, Article 1, Section 316 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, mandates that every province, city, or municipality shall create a Local Finance Committee;

NOW, THEREFORE, I, EDUARDO B. GADIANO, Governor of the Province of Occidental Mindoro, by virtue of the powers vested in me by law, do hereby order the following:

Section I. Composition. There is hereby created under the Office of the Governor the Provincial Finance Committee, hereinafter referred as the “PFC”, to be composed of the following members:

Provincial Treasurer

Provincial Planning and Development Officer

Provincial Budget Officer

The Committee shall have a rotating chairman depending on the subject matter to be tackled on a particular meeting. Thus, the Provincial Treasurer shall be the chairman if the subject matter is revenue raising. The Provincial Planning and Development Officer shall be the chairman if the subject matter has to do with development projects. Whereas, if the subject matter is budgeting, the Provincial Budget Officer shall be the Chairman. In case of conflict as to who shall be the Presiding Chairman for a particular meeting, the same shall be subjected to a votation. The member who garnered the majority vote shall be the chairman for a particular meeting. If no majority vote is garnered, the Provincial Treasurer shall be the Chairman for that meeting.

Section II. Duties and Functions. The PFC shall exercise the following functions:

- a. Determine the income reasonably projected as collectible for the ensuing fiscal year;
- b. Recommend the appropriate tax and other revenue measures or borrowings which may be appropriate to support the budget;
- c. Recommend to the local chief executive concerned the level of the annual expenditures and the ceilings of spending for economic, social, and general services based on the approved local development plans;
- d. Recommend to the local chief executive concerned the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;



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e. Recommend to the local chief executive concerned the amount to be allocated for capital outlay under each development activity or infrastructure project;

f. Assist the Sangguniang Panlalawigan in the review and evaluation of budget of municipalities and recommend the appropriate action thereon;

g. Assist the Sangguniang Panlalawigan Member concerned in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements; and

h. Conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects. A copy of this report shall be furnished to the local chief executive and Sangguniang Panlalawigan concerned, *and shall be posted in conspicuous and publicly accessible places in the province.*

Section III. Funds. The budgetary requirements shall be charged to any local available funds of the Provincial Government.

Section IV. Effectivity – This Executive Order shall take effect immediately.

DONE at the Office of the Governor, Provincial Capitol, Mamburao, Occidental Mindoro this 7th day of August, Two Thousand and Nineteen.


EDUARDO B. GADIANO
Governor