

Statement of Indebtedness, Payment and Balances

PROVINCE of Occidental Mindoro

For the 3rd Quarter, 2023

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	3rd Qtr. September 30, 2023
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	07
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	2017-02-046
6.1	Date of Certification (CNDSBC)	February 08, 2017
7	Monetary Board (MB) Resolution Number	1126
7.1	Date of MB Opinion	July 06, 2017
8	Amount of Proposed Loan	12,980,000.00
8.1	Date of Approval of Loan	September 20, 2017
8.2	Amount Approved	12,980,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	12,966,266.97
10	Name of LCE at the time of Contract Signing	Gov. Mario Gene J. Mendiola
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Others
12.3	If Others, please specify purpose of indebtedness instrument	Const. of 2 perimeter fence of District Hospital
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	Resolution No. 62 Series 2016
14	Economic / Useful Life of the Project (Subject of Loan)	10 years
15	Maturity Date	November 27, 2024
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	7
18	Terms and Conditions: Interest Rate	6.00%
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	12
21	Starting Date of Payment	January 27, 2018
22	Major Debt Covenants	
22.1	Collateral Security	20% of IRA
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	2,286,919.80
25	Annual Amortization: Interest	204,723.44
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	12,966,266.97
28	Cumulative Payment as of Reporting Date: Principal	9,610,704.64
29	Cumulative Payment as of Reporting Date: Interest	2,384,011.45
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	13,733.03
31	Outstanding Loan After Principal Payment	3,355,562.33
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
	Commitment Fee	39,995.52
	Documentary Stamp	78,640.50
	Documentary Stamp	13,756.50
	Commitment Fee	18,325.17
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Hon. Eduardo B. Gadiano
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	1,102,030,260.00
39	Current Annual Budget	2,170,650,694.00
40	Current Budget Allocation for Debt Service	70,600,000.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount
	Const. of SJDH Perimeter Fence	5,586,266.96
	Const. of OMPH Perimeter Fence	7,352,854.68

Certified Correct by:

Cleta B. Mulingbayan
CLETA B. MULINGBAYAN
 Acting Provincial Treasurer