

Annual Statement of Indebtedness, Payments and Balances (SIPB)

CY 2023

Province, City or Municipality: OCCIDENTAL MINDORO

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	SECOND
2	Date of Report	4RTH Qtr. December 31, 2023
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	2017-02-046
5	Date of Certification - NDSC/BC	February 8, 2017
6	Monetary Board (MB) Resolution Number	1126
7	Date of MB Opinion	July 6, 2017
8	Date of Approval Loan	September 20, 2017
9	Amount Approved*	12,980,000.00
10	Maturity Date	November 27, 2024
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan
12	Purpose of Indebtedness	Const. of 2 Perimeter Fence of District Hospital
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	7 years
15	Terms and Conditions: Interest Rate	6.00%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	12 Months
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	2,286,919.80
19	Annual Amortization: Interest	204,723.44
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	January 27, 2018
22	Cumulative Payment from Starting Date: Principal	10,182,434.59
23	Cumulative Payment from Starting Date: Interest	2,420,654.37
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	12,966,266.97
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	13,733.03
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	2,797,565.41
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	20% of IRA
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:


CLETA B. MULINGBAYAN
Provincial Treasurer

Date Issued:

February 15, 2024
Date